

HOW-TO GUIDE • CHOOSING AN EXCHANGE

Buying cryptocurrency on an exchange

Last updated: 2026-09-19

Before you can buy a Node or stake, you need cryptocurrency (e.g. USDT) in your own wallet. This guide helps you choose a suitable, regulated exchange or service based on how much you're buying and your experience level — and what to keep in mind before you deposit funds.

THE PRINCIPLE

Bellator guides — you act. We never handle your money, your account details, or your keys. You choose a regulated exchange or service yourself, open an account in your own name, and complete the purchase yourself under that service's own terms.

Which track fits you?

INVESTOR Larger amounts

Recommended service: **Kraken** (Payward Europe Solutions Limited) — an authorised crypto exchange (CASP licence) issued by the Central Bank of Ireland, with the right to operate in Sweden and other EEA countries.

1. **Create an account and verify your identity** with Kraken (ID verification/KYC is required by law).
2. **Deposit funds**, e.g. via SEPA transfer. Always check current deposit options, limits and fees directly on kraken.com before depositing a larger amount.
3. **Make a small test purchase first** to confirm everything works as expected, before transferring a larger sum.
4. **Complete the purchase** and move your tokens to your own wallet (MetaMask/Miracle Chain compatible) — avoid leaving larger amounts on the exchange longer than necessary.

BEGINNER**Smaller/medium amounts**

Recommended service: **Safello** (Safello AB) — a Swedish company, authorised by the Swedish Financial Supervisory Authority (Finansinspektionen) under the MiCA framework since October 2025. Deposits are made via Trustly (bank connection with BankID).

1. **Create an account with Safello** and verify your identity with BankID.
2. **Connect your bank** via Trustly.
3. **Make a small test purchase first**, so you can see the whole chain (bank → Safello → your wallet) works before buying a larger amount.
4. **Create/connect your own wallet** — see our guide *Set up a secure crypto wallet* — and move your tokens there.
5. If you want to buy larger amounts later on, **Kraken** (the investor track above) can be an alternative.

EXPERIENCED**Overview**

Already experienced trading cryptocurrency? Here's a quick overview of what currently applies (see the comparison below for details):

1. Use an exchange with a valid **MiCA/CASP licence** — always check the current status in [ESMA's register](#) or with [Finansinspektionen](#), as authorisations can be added or changed.
2. Revolut and Wise can work as a quick "bridge" for exchanging/transferring money, but see the comments in the table below before using them for larger amounts.
3. Always keep records for your own tax return (see the box about the Swedish Tax Agency below).

Comparison

SERVICE	TYPE	AUTHORISATION	BEST FOR	COMMENT
Kraken	Global crypto exchange	MiCA licence (Ireland), valid in Sweden	Larger amounts, more currencies	SEPA transfer; check limits/fees before depositing.
Safello	Swedish crypto exchange	MiCA licence (Finansinspektionen, since Oct 2025)	Beginners, small/medium amounts	Swedish company, deposits via Trustly/BankID.
Trijo	Swedish crypto exchange	MiCA application under review (not yet granted)	—	Previously (2020) held an older FI authorisation, but this does not correspond to today's MiCA requirements. Check the current status before use.
Revolut	Fintech app	MiCA licence (Cyprus), valid in Sweden	Smaller purchases/exchanges via app	Some team members have found that crypto transfers from it don't always go smoothly — test with a small amount first.
Wise	Currency exchange/payment service	Not a crypto exchange; ongoing investigation (Belgium) regarding anti-money-laundering controls	Cheap currency exchange as a bridge to an exchange	The investigation had not concluded as of June 2026 (Wise remains operational). Follow developments.
Narvi	Payment institution (EMI)	E-money licence (Finland), no specific crypto licence	Companies/businesses with Web3 operations	Not a consumer service for private individuals — only relevant if you're buying in a company's name.

Good to know before you deposit funds

- **Always make a small test purchase** before transferring a larger amount, whichever service you choose.
- **Your bank may ask questions** about larger transfers to a crypto exchange — this is normal and not a sign that anything is wrong. Keep order confirmations/receipts on hand in case your bank asks.
- **Protect your wallet:** never share your seed phrase/recovery phrase with anyone — not even with Bellator support. Watch out for phishing links and fake support accounts on social media.
- **Swedish Tax Agency (Skatteverket):** buying and selling cryptocurrency is taxable in Sweden. Keep ongoing records of your transactions to make your own tax return easier.

Related guides

- Don't have a wallet yet? See [Set up a secure crypto wallet \(MetaMask\)](#).
- Once you have cryptocurrency in your wallet, see [Buying a Node with cryptocurrency](#).

Need more help?

Reach out to the contact person who introduced you to the Team, or contact Support directly.

More guides: bellator.dalihasolutions.com/en/guides/how-to-guides/

This guide is only a practical overview and does not constitute financial advice or a recommendation to choose a specific exchange. Bellator Team Scandinavia never handles your money, accounts, or keys — you open an account and act entirely at your own risk with the external service, under its own terms. Authorisations and regulatory status can change: always check the current status with [Finansinspektionen](#) or in [ESMA's register](#) before using a service. See also our [Disclaimer](#).